

PLANNED

GIFT



GIVING OURSELVES
THE BEST HEALTH LEGACY

THE FONDATION DU CHUM

The Fondation du Centre hospitalier de l'Université de Montréal (CHUM) serves as a catalyst and a driving force in carrying out the CHUM's mission of providing all of our society's adults with the best possible health care and health services.

The Fondation is a source of funding and inspiration that helps provide for future needs, acquire state-of-the-art treatments for complex diseases and ensure the continuous improvement of public health.

Your contribution helps the new CHUM — a smart, unique and modern hospital complex, which promotes healing and wellbeing on a human scale.

“Good health is the key. I want to see science advance in my lifetime—and be part of the process, even when I’m no longer around.”

— André, 74 years old, CHUM patient and Fondation du CHUM donor (Bequest)

A LASTING LEGACY

Your gift to the Fondation du CHUM contributes directly, year after year, to the wellbeing of hundreds of thousands of patients under the care of our specialized units. The planned gift is one way you can show your support and make a real difference in their lives.

A growing number of people include this kind of gift in their financial and estate planning. A planned gift is tailored to your financial situation, affording important tax benefits, while establishing a stable formula for you and your loved ones.

A planned gift, whether in the form of testamentary bequests, life insurance proceeds or equities, may be an excellent choice. Such customized gifts can be given during or after your lifetime and deliver important benefits to the world of today—and tomorrow.



TIP

Please talk with your financial adviser to select the type of planned gift offering the best tax benefits for you and your loved ones. The better structured your planned gift, the bigger its impact!

TESTAMENTARY BEQUEST

The testamentary bequest allows you to leave a sum of money, a specific property, or a percentage of your total assets to the Fondation. It is a simple and accessible way to support us.

The testamentary bequest can take different forms, namely:

THE SPECIFIC BEQUEST

Give a specific amount or asset to one or more recipients.

THE UNIVERSAL BEQUEST

Leave your entire estate to just one recipient—or divide it among multiple heirs. They will be responsible for settling the estate's liabilities (debts, taxes, etc.).

THE RESIDUARY BEQUEST

Leave all or part of your estate to one or more recipients, once debts have been paid off.

You can also name the Fondation du CHUM as the beneficiary of your RRSP account, pension fund, etc.

The testamentary bequest will be acknowledged by an official donation receipt that can be used in the deceased's tax return. This will considerably reduce the tax payable by the estate.

LIFE INSURANCE POLICY

You can make a substantial contribution to the Fondation du CHUM at a lower cost to yourself.

In other words, you can leave an important health legacy to thousands of CHUM patients, while acquiring significant tax benefits for you or your estate.

There are several ways to donate a life insurance policy:

Make the Fondation du CHUM the owner and beneficiary of an existing policy

If you no longer need the protection of your life insurance policy, you can irrevocably transfer its ownership to the Fondation du CHUM. You will continue to pay any premiums.

If your policy is fully paid, we will give you a receipt for a professional appraisal of its fair market value at the time of transfer. If it's not paid in full, we'll send you receipts for all subsequently paid premiums.

Make the Fondation du CHUM the beneficiary of your life insurance policy

If you'd like to make a big gift without hurting your current finances, just make the Fondation du CHUM the irrevocable beneficiary of all or part of your life insurance policy. This will not give you tax benefits, but you do retain ownership of your policy.

Your gift, made following your passing, will reduce your estate tax. However, the "Fondation du CHUM" must be named in

your will as a beneficiary for this gift to be considered a "bequest."

Obtain a new policy naming the Fondation du CHUM as its owner and beneficiary

If you would like to make a large gift through instalments, you can obtain a new policy with the Fondation du CHUM its irrevocable owner and beneficiary.

You would pay the premiums over a set period and get a tax receipt for each such payment.

EXAMPLES OF A LIFE INSURANCE GIFT

Cost of a life insurance policy of \$100,000, \$250,000 or \$500,000. Woman or man, 60 years old, standard rate, non-smoker.

Individual life insurance policy, annual premium payable over 10 years.

BENEFITS	ANNUAL PREMIUM	Annual Tax Credit	Total Tax Credit	Annual Net Cost of Gift	Total Net Cost of Gift
\$100,000	\$4,900	\$2,362	\$23,620	\$2,538	\$25,380
\$250,000	\$12,250	\$5,905	\$59,050	\$6,346	\$63,460
\$500,000	\$24,500	\$11,809	\$118,090	\$12,691	\$126,910

Cost of a life insurance policy of \$100,000, \$250,000 or \$500,000. Couple, 60 years old, standard rate, non-smokers.

Joint life insurance policy, payable upon second death, annual premium payable over 10 years.

BENEFITS	ANNUAL PREMIUM	Annual Tax Credit	Total Tax Credit	Annual Net Cost of Gift	Total Net Cost of Gift
\$100,000	\$3,400	\$1,639	\$16,390	\$1,761	\$17,610
\$250,000	\$8,500	\$4,097	\$40,970	\$4,403	\$44,030
\$500,000	\$17,000	\$8,194	\$81,940	\$8,806	\$88,060

Figures have been rounded to make the chart easier to read.

This example is only for information and values could change without prior notice.

PUBLICLY TRADED SECURITIES

Making a gift of stocks, bonds, term savings, mutual fund units or other comparable securities may suit a donor who holds securities that have gained significantly in value since their acquisition. In tax terms, this is one of the most advantageous ways to give.

Gifts of eligible shares not only provide you with additional tax benefits—they relieve you of capital gains tax obligations.

That is because the federal and provincial governments abolished capital gains on listed shares donated to registered charities, in 2006.

You will receive an official tax receipt for the gift's book value at the time of transfer to the Fondation.

EXAMPLE OF A GIFT OF EQUITIES

You would like to make a \$100,000 donation. You have shares with a current value of \$100,000 that you originally bought for \$40,000.

Assuming that your marginal tax rate is 50% (rounded), the chart below shows the actual cost of your donation based on two options: donation of the stocks, and donation of the proceeds from selling the stocks.

	Gift of Shares	Gift of Proceeds of the Shares' Sales
Value of gift	\$100,000	\$100,000
Capital gains	\$60,000	\$60,000
Taxable capital gains (50 %)	-	\$30,000
Tax on taxable capital gains (50 %)	-	\$15,000
Tax credit on gift (50 %)	\$50,000	\$50,000
Tax savings	\$50,000	\$35,000
Cost of gift	\$50,000	\$65,000

Figures have been rounded to make the chart easier to read.

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In both cases, you paid \$40,000 for your stock, but are donating \$100,000, thanks to its capital appreciation. If you transfer your shares to the Fondation du CHUM, your tax savings will be greater than if you sell them first.

If you donate your shares, it will cost you \$50,000 for a \$100,000 gift. If you give the cash proceeds, it will cost you \$65,000 for the same \$100,000 gift.

Making a planned gift is believing in its cause and participating in its evolution.

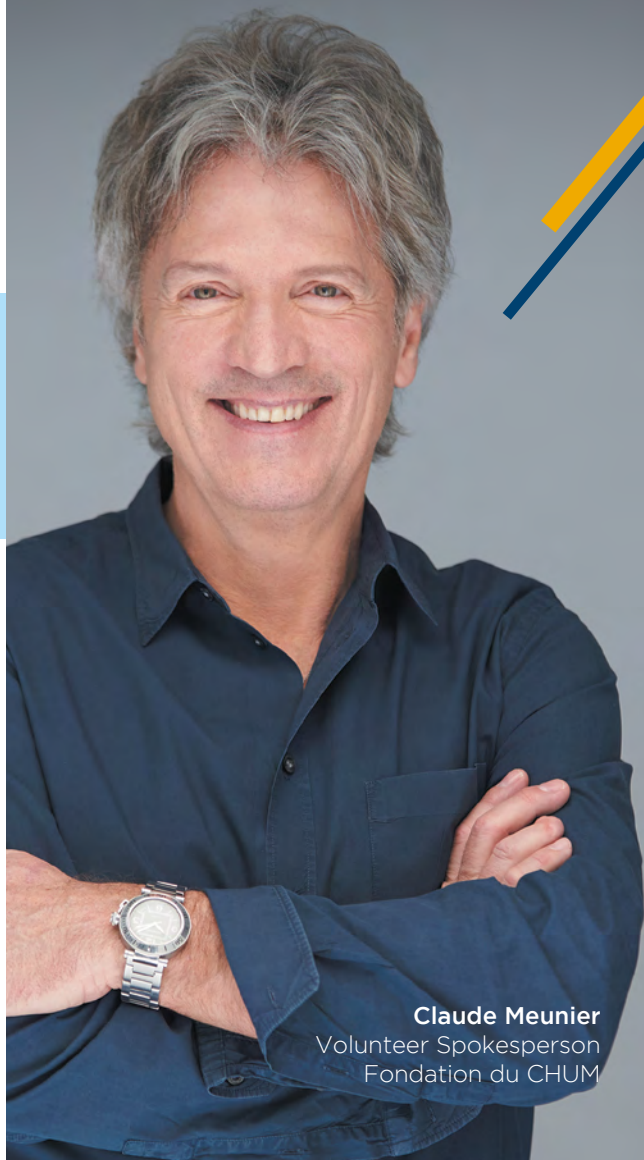
Please let us know if you are interested in making a planned gift to the Fondation du CHUM. Our staff is here to help—and to offer our thanks.

For any further information, please call us at **514-890-8077, ext. 35205.**

Please make sure to use our official name “Fondation du CHUM” in your gift to ensure we receive it.

Thank you for contributing to the growth of our greatest resource: health.

“ People ask why I volunteer for the Fondation du Centre hospitalier de l’Université de Montréal (CHUM). My answer is simple : for the patients. I see it as one way that together we can leave a legacy of good health behind.”



Claude Meunier
Volunteer Spokesperson
Fondation du CHUM

The New CHUM

Excellence in
Service to the
Public



CHUM 
FONDATION

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